

STOCK MARKET RISE ABRUPTLY CHECKED

Ground Gained Since Turn at Mid-Year Virtually Lost

New York, July 17.—The Sun's financial review of the week follows: The rising market for stocks which was engineered last week came to a sudden end in the current week when practically all the ground gained since the turn of the mid-year was lost.

While an 8 per cent call money rate is not excessive under existing conditions, it goes to show that there has not been sufficient liquidation in common stocks to permit of an active resumption of speculation and the demands it would entail on the banks.

It would appear that the market is passing through a period when important buyers are exercising their discrimination in selecting purchases, realizing as they do that the whole industrial fabric is in process of slow readjustment and in the stock market as well.

While railroad stocks have been working lower they have not lost as much as their recent movement would have indicated.

New York Bonds

Table of bond prices and yields for various issues including Liberty Bonds, Victory Bonds, and various municipal bonds.

Total \$3,940,000 compared with \$11,109,000 for the same period last week.

RELIGIOUS NOTICES

THE TEMPLE: Services at 10:00 North. Rev. C. E. McCarty, Pastor.

Certain Resolute Will 'Come Back'

(By LAWRENCE FERRY) Continued from Page One

bound tack, went off on the port board, heading for the mark.

Shamrock went off to port ten seconds after the American boat. At this time it looked as though Resolute's lead was nearly if not quite five minutes.

Short Tacks Are Puzzling At 3:02 o'clock Shamrock split tacks, going off on the starboard tack.

These short tacks came about and also about the wind over her starboard bow.

Shamrock had picked up some speed and, footing out, had recovered some of the lost distance.

At 3:25 Shamrock went back on the port tack, but this time Resolute did not follow until three minutes had elapsed.

While the yachts were maneuvering, the excitement fleet was scattered pretty well over the ocean in the vicinity of the lightship and the eager spectators had plenty of chances to see the races at close hand.

Resolute went off on the starboard tack at 3:28, but came back again. The challenger went to port at 3:29.

At 3:30, Resolute went off to port again and Shamrock went back to starboard. The diversity of opinion shown by the two skippers was rather amusing.

Shamrock Sticks to Resolute Half an hour before starting time the navy boats began shooting the excursion tacks.

At 4:35, Resolute turned the first mark at 4:37 and Shamrock at 4:40, about three minutes apart.

So far as delicate handling in light winds was concerned, there seemed no way of occupying the conclusion that the American skipper was far superior to his English rival.

But she did not have the necessary qualities to hold the advantage when the really serious business of negotiating the start began.

When the regatta committee hauled down the postonement flag and announced the course, both yachts were well to the eastward of the line.

The challenger was to windward and immediately the preparatory signal was blown, she sent up a No. 2 baby sail.

At this time a great navy blimp hovered over the two racers, the vague sunlight glistering upon her shining gray sides.

Shore, was nothing more nor less than a mammoth mother-of-pearl back drop.

held on Thursday was a certain amount of tenderness to such wind as blew.

It is, she darts along nicely heeled under winds that made little impression on the Emerald racer.

Resolution First Resolute was the first sloop to have her mainsail and lower headsails set.

It was apparent that upon this occasion the directors of the sloop intended to put the sloop through some rigorous preliminary paces.

What Shamrock had done would have been to have withdrawn from the race as soon as Resolute's condition was made clear.

Resolute, by the way, was the fourth sloop in the history of America's Cup races to fail to finish.

In the last race of the 1895 contest Valkyrie III withdrew immediately after crossing the starting line.

On October 17, 1899, Shamrock lost her topmast and withdrew in the second race of that year, and on September 3, 1903, Shamrock III did not finish in the final race of the series.

U. S. Commissioner Can't Change \$1000 Bill, So Reduces Man's Bail Five hundred dollar bills are just as scarce in the Federal Building as they are elsewhere.

Blight Hits White Potatoes Mullica Hill, N. J., July 17.—A late blight has struck some of the fields of white potatoes in South Jersey.

THOMPSON SUIT PLANNED

Retirement Act to Be Attacked as Class Legislation Byron A. Milner, attorney for Dr. Robert Ellis Thompson, president of Central High School, declares the act which would retire Doctor Thompson and twenty-five other school board employees who are over seventy is class legislation and violates the state constitution.

On these grounds, the act will be attacked in a suit to be brought Monday for the reinstatement of Doctor Thompson. Mr. Milner declares the act class legislation because it applies only to twelve of the 2887 school districts of the state. He will appeal the case if the lower court's decision is unfavorable, he says.

May Settle Chicago Strike Today Chicago, July 17.—(By A. P.)—Developments in the street-car situation here point to possible settlement of the strike in a conference to be held today between Michael J. Sullivan, business agent of the Electrical Workers' Union, and officers of the Chicago surface lines.

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EASY WAY OUT OF DILEMMA U. S. Commissioner Can't Change \$1000 Bill, So Reduces Man's Bail Five hundred dollar bills are just as scarce in the Federal Building as they are elsewhere.

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THE WILLIAM PENN CHARTER SCHOOL No. 8 South 12th St., Philadelphia FOUNDED 1889 The academic year 1920-21 begins Tuesday, September 21, 1920, and the Prospectus may be obtained on application. Buildings will be open for inspection and for classification of pupils September 17th. Richard M. Gummere, Ph. D., Headmaster.

WEST CHESTER, PA. WEST CHESTER, PA. The Holman School 3204 Walnut Street will open for its twenty-fifth year, September 28, 1920. Elizabeth W. Steiner, A. B., Headmistress.

YOUNG WOMEN AND GIRLS The Gordon-Roney School For Girls, 4112 Roney Street, General Office, Philadelphia, Pa. 19104. Garden and Orm. Miss Roney, Frtn. GARRISON, MD. Garrison Forest School A Country School for Girls, less than an hour from Baltimore, Intermediate and a 4-year Preparatory. Box L, GARRISON, MD. COVINGTON, VA. WOOD HALL—Home school for girls, in the Allegheny Mts., Covington, Va., 1900 ft. altitude. Prep. High School, 1000 ft. altitude. St. Anne's School, Ethel Hollins, Bamburgh, Va. Address: Bamburgh, Va. WASHINGTON, D. C. HOLY CROSS ACADEMY Unsurpassed location in Hudson. Individual instruction. Prep. High School, 1000 ft. altitude. Consult Public Ledger Service Bureau.

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OPEN AIR CHORAL SERVICE UNDER THE DIRECTION OF Bishop Rhinelander ON THE PARKWAY AT TWENTY-THIRD STREET SUNDAY AFTERNOON JULY 18, 1920 AT 4:30 O'CLOCK Rev. Robert Bakewell-Green, Rector of St. Stephen's Church, Newark

THE BETHLEHEM CHURCH Broad and Diamond sts. Rev. W. J. McCORMICK, Pastor. 8:30 a. m.—Sabbath School, Lesson, subject "DAVID SPARES SAUL'S LIFE." 10:30 a. m.—Morning Worship, Subject of "The Birth of Christ." 7:30 p. m.—Youth People's Soc. of C. E. 7:30 p. m.—"DRINK THE 'THIRTY'" sermon. "DRINK THE 'THIRTY'" sermon. The Pastor will preach at 10:30 a. m. and 7:30 p. m. on Sunday. Cordial invitation extended to visitors.

THE OLD MEMORIAL MEETING HOUSE, situated on Montgomery Pike, Merion, is open for services every "First-day" (Sunday) except on "First-day" (Monday) in 1920. Here William Penn worshipped. One of the oldest meeting houses in the country. Cordial invitation extended to visitors.

ARCH ST. CHURCH, 10th and Arch. Rev. E. E. McCARTNEY, D. D., Minister, m. and 8 p. m.—Rev. Merle H. Anderson, D. D. 7:30 p. m.—Organ Recital.

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